

Walker County Board of Education FY2019 Budget

Revenue:	
Local Revenue	23,090,000
State Sources (QBE & Categorical Grants)	62,639,224
Other Sources (State Grants & Other Agencies)	845,935
Total Revenue	86,575,159
Beginning Fund Balances:	
Unassigned	8,350,000
Restricted, QZAB Sinking Fund	-
Nonspendable, Inventories	153,281
Assigned, Workers Compensation	150,000
Assigned, Technology (E-rate)	15,991
Total Fund Balance, July 1, 2017	8,669,272
Total Revenue & Beginning Balance	95,244,431
Expenditures:	
Instruction	62,145,115
Pupil Services	3,969,913
Instructional Services	1,771,577
Media Services *	1,637,856
General Administration	509,641
School Administration	6,706,343
Business Services	627,491
Maintenance & Operations	7,936,413
Transportation	6,071,287
Support Services	384,542
Other Support Service	287,969
Outgoing Transfers & Debt Services	414,061
Total Expenditures	92,462,208
Ending Fund Balance:	
Unassigned	2,478,942
Restricted, QZAB Sinking Fund	-
Nonspendable, Inventories	153,281
Assigned, Workers Compensation	150,000
Assigned, Technology (E-Rate)	-
Total Fund Balance, June 30, 2018	2,782,223
Total Expenditures And Ending Balance	95,244,431
*includes contributions to LaFayette/Walker Library-\$34,650 Rossville Library-\$20,350 & Chickamauga Library-\$5,000	
Capital Projects	17,000,000
Debt Service	3,182,337
Title I	2,853,376
Title IIA	335,838
Title III	0
Title IV	193,644
IDEA (Special Education)	1,806,868
Vocational Grants	89,525
School Food and Nutrition	7,413,573
Preschool (Lottery Funded)	1,394,145
Principals' Accounts	2,165,850
Total All Other Funds	36,435,156

The budget will be considered for final adoption by the Board of Education on July 16, 2018, at 6:00 PM at the Department of Education located at 201 South Duke Street, LaFayette, Georgia.

FY19 Revenue Summary

	FY18	FY19	Difference
Local Revenue(1000)			
Ad Valorem (1110)	18,800,000	18,800,000	-
Title Ad Valorem Tax (1191)	1,900,000	2,500,000	600,000
Intangible/Transfer/Railroad Tax (1121&1190)	760,000	825,000	65,000
Investment Income (1500)	115,000	120,000	5,000
Other Local Revenue (1995)	800,000	800,000	-
E-Rate Reimbursement	-	-	-
Federal Ind. Cost (1990)	45,000	45,000	-
Total Local Revenue	22,420,000	23,090,000	670,000
State Revenue (3000)			
QBE Formula (Salaries) (3120)	53,779,297	55,726,863	1,947,566
QBE Formula (Operating) (3122)	4,142,110	3,680,688	(461,422)
Total	57,921,407	59,407,551	1,486,144
Less Local 5-Mill Share (3140)	(5,850,510)	(6,205,213)	(354,703)
Net	52,070,897	53,202,338	1,131,441
Categorical Grants:			
Pupil Transportation (3125)	986,337	973,722	(12,615)
Nursing Services (3125)	174,380	176,195	1,815
Equalization (3200)	9,355,523	8,286,969	(1,068,554)
ARRA Stabilization Funds	-	-	-
Total	10,516,240	9,436,886	(1,079,354)
Total QBE & Categorical	62,587,137	62,639,224	52,087
Less Austerity Reduction (3124)	(1,034,965)	-	1,034,965
Total State (QBE & Categorical)	61,552,172	62,639,224	1,087,052
Other Grants -GDOE(3800)*	268,700	302,619	
Connections to Classrooms Grant (Round 2)	-	-	
Bond Buses 3800	154,440	77,216	
On-Behalf Payments	255,845	230,874	
State Pre-School Handicapped	235,226	235,226	
Total	914,211	845,935	(68,276)
Funds; Other State Agencies (3995)	-	-	
Total Other Sources	914,211	845,935	(68,276)
Grand Total Local & State Revenues	84,886,383	86,575,159	1,688,776

FY2019 Expenditure Summary

Fund 100 General Operating Summary	Approved FY18 Budget	Proposed FY19 Budget	Dollar Difference
Salaries & Benefits			
1000-Instruction	58,234,548	60,260,740	2,026,192
2100-Pupil Services	3,460,859	3,569,075	108,216
2210-Instructional Services	920,810	1,049,168	128,358
2220-Media Services	1,183,453	1,459,114	275,661
2300-General Administration	289,751	308,179	18,428
2400-School Administration	6,356,756	6,608,725	251,969
2500-Business Services	536,148	516,991	(19,157)
2600-Maintenance & Operations	3,474,354	3,608,198	133,844
2700-Transportation	4,302,073	4,424,243	122,170
2800-Support Services	323,334	336,392	13,058
2900-Other Support Service	188,398	230,052	41,654
3100-School Nutrition On-Behalf Payments	64,044	61,888	(2,156)
Total Salaries & Benefits	79,334,528	82,432,765	3,098,237
Operating Expenses			
1000-Instruction	2,421,042	1,884,375	(536,667)
2100-Pupil Services	380,409	400,838	20,429
2210-Instructional Services	649,409	722,409	73,000
2220-Media Services	171,067	178,742	7,675
2300-General Administration	199,373	201,462	2,089
2400-School Administration	97,213	97,618	405
2500-Business Services	111,150	110,500	(650)
2600-Maintenance & Operations	4,187,655	4,328,215	140,560
2700-Transportation	1,748,484	1,647,044	(101,440)
2800-Support Services	48,150	48,150	-
2900-Other Support Service	57,917	57,917	-
5000-Other Transfers	465,518	352,173	(113,345)
5100-Debt Service	-	-	-
Total Operating Expenses	10,537,387	10,029,443	(507,944)
Total Salaries/Benefits & Operating	89,871,915	92,462,208	2,590,293

At a Glance:

TRS increased from 16.81% to 20.9%

State Health increased to \$11,340 in January of FY18. This would be the first full year at that rate.

Annuity increase from 3% to 5%

FY2019 Expenditure Summary

Percent Difference

3.91%

-4.82%

2.88%